

## URGENCY COMMITTEE - 5 SEPTEMBER 2006

## EXPRESSION OF INTEREST

## HEADLINE FIGURES FROM FINANCIAL MODEL

- Unitary Charge = £20.5m first year → £33.6m in 1<sup>st</sup> five years
- PFI credits = £305m  
£597m of cash = £23.9m/year
- Contract Value = £1b
- Sinking Fund Surplus over 6 years (first year) = £10m + £3.4m = £13.4m  
  - ↑ budgets
  - ↑ credits
- Budget =
 

|                         |                      |
|-------------------------|----------------------|
| Works                   | £9.1m                |
| Insurance               | £0.4m                |
| Advertise               | £0.1m                |
| Additional Contribution | <u>£0.45m</u>        |
|                         | <u>£10.05 / year</u> |